Morning Glance

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,883.5	-257.85	-1.07%
BSE Sensex	78,675.2	-820.97	-1.03%
GIFT Nifty*	23,905.0	-33.0	-0.14%
Dow Jones	43,910.9	-382.15	-0.86%
S&P 500	5,983.9	-17.36	-0.29%
Nasdaq	19,281.4	-17.36	-0.09%
FTSE 100	8,025.8	-99.42	-1.22%
CAC 40	7,226.9	-199.90	-2.69%
DAX	19,033.6	-415.0	-2.13%
Shanghai*	3,436.8	+14.87	+0.43%
Nikkei 225*	38,953.4	-422.65	-1.07%
Hang Seng*	19,683.9	-163.00	-0.82%

As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	68.2	0.2	0.32%
Oil (Brent)	72.0	0.2	0.26%
Gold	2,606.1	7.6	0.29%
Silver	31.0	0.2	0.78%
Copper	9,002.0	-185.3	-2.02%
Cotton	0.69	0.00	-0.15%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.06	0.00	-0.43
USD/INR	84.39	-0.01	-0.01
GBP/INR	108.23	-0.64	-0.59
EUR/INR	89.69	-0.47	-0.52
DXY Index	105.77	0.23	0.22

VIX	Value	Change (Pts)	Change (%)
India VIX	14.59	+0.32	+2.24
S&P 500 VIXApr 24	14.71	-0.26	-1.74

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.799	0.011
US 10-Year Yield	4.355	0.057

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 257 points lower at 23,883 on Tuesday.

Azad Engineering:
The company signed a supply agreement with Arabelle Solutions France for critical components in the nuclear power industry, valued at $40 million (~₹340 crore).

Awfis Space Solutions:
The company won a mandate to design, build, and manage 1.65L sq. ft. office space for NSE in BKC, expanding its footprint.

BHEL:
The company won the contract for 3x800 MW Telangana Stage-II Supercritical Thermal Power Plant from NTPC, with an LNTP received for initiating engineering work.

Cera Sanitaryware:
The company reported Q2FY25 results with sales up +28% QoQ to ₹508 crores (+7% YoY), EBITDA up +57% QoQ to ₹88 crores (+1% YoY), and net profit up +45% QoQ to ₹68 crores (+20% YoY).

EaseMyTrip:
The company secured IATA’s GoGlobal accreditation, enabling seamless international expansion and enhancing its presence across multiple countries.

Godrej Industries:
The company signed a business transfer agreement to acquire the Food Ester and Emulsifier Business of Savannah Surfactants to expand its food segment.

Inox Wind:
The company received an 87 MW turnkey order from Continuum Green Energy, raising cumulative orders to ~700 MW and total orderbook to 3.4 GW.

Kalpataru Projects International:
The company raised ₹200 crore through the allotment of 20,000 NCDs at ₹1 lakh each on a private placement basis.

L&T:
The company’s L&T Energy CarbonLite Solutions business received LNTP from NTPC for 2x800 MW Gadarwara and 3x800 MW Nabinagar thermal plants.

Max Healthcare:
The company completed the acquisition of 36.35% equity stake in Jaypee Healthcare for ₹227 crore, making it a wholly-owned subsidiary.

NBCC (India):
The company received work orders worth ₹448.74 crore for projects from GAIL, New India Assurance, and the Principal Chief Commissioner of Income Tax.

Zydus Lifesciences:
The company reported Q2FY25 results with sales down -16% QoQ to ₹5,237 crores (+20% YoY), EBITDA down -30% QoQ to ₹1,461 crores (+28% YoY), and net profit down -36% QoQ to ₹911 crores (+14% YoY).

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